

Grand River Employment and Training Inc.
Schedule 4 - Schedule of Ogwehoweh Skills and Trades Training Centre ("OSTTC")
Revenues and Expenses

For the year ended March 31, 2022

	2022	2021
Revenues		
Government contributions	1,691,926	2,122,342
Sponsorship	1,049,029	391,241
Program revenue and product sales	920,716	224,816
Interest income	1,278	1,127
Other	719	20
	3,663,668	2,739,546
Expenses		
Administrative	137,860	51,990
Advertising	84,515	88,941
Bank charges, interest and payments on long-term debt	3,034	5,001
Fees for service	124,684	204,670
Insurance	8,641	62,338
Office and general	197,724	318,085
Professional fees	56,350	91,052
Program	509,972	309,998
Rent	291,684	276,351
Repairs and maintenance	61,406	72,505
Salaries and benefits	1,384,902	1,139,283
Telephone	32,244	93,106
Training and education	76,604	13,616
Travel	17,391	2,304
Utilities	12,593	34,513
	2,999,604	2,763,753
Excess (deficiency) of revenues over expenses before other items	664,064	(24,207)
Funding carried forward to future years	(70,813)	-
Amortization of deferred contributions related to capital assets	18,228	18,228
Amortization	(22,600)	(31,364)
Capital asset purchases	52,413	135,048
	(22,772)	121,912
Excess of revenues over expenses	641,292	97,705