

**Grand River Employment and Training Inc.**  
**Schedule 4 - Schedule of Ogwehoweh Skills and Trades Training Centre ("OSTTC")**  
**Revenues and Expenses**

*For the year ended March 31, 2024*

	2024	2023
<b>Revenues</b>		
Government contributions	1,991,565	1,835,790
Sponsorship	877,661	803,810
Program revenue and product sales	765,118	434,403
Interest income	25,805	9,802
Rental income	13,540	-
Other	7,650	25,899
	<b>3,681,339</b>	<b>3,109,704</b>
<b>Expenses</b>		
Administrative	22,725	75,787
Advertising	94,932	99,150
Bank charges, interest and payments on long-term debt	5,401	4,884
Fees for service	301,628	105,804
Insurance	10,786	10,891
Office and general	350,187	106,219
Professional fees	108,407	40,608
Program	625,209	669,198
Rent	268,204	306,565
Repairs and maintenance	67,600	31,937
Salaries and benefits	1,240,717	1,319,311
Telephone	56,589	33,465
Training and education	12,802	79,233
Travel	34,945	12,158
Utilities	15,411	18,211
	<b>3,215,543</b>	<b>2,913,421</b>
<b>Excess of revenues over expenses before other items</b>	<b>465,796</b>	<b>196,283</b>
<b>Funding carried forward to future years</b>	<b>(104,759)</b>	<b>(75,427)</b>
<b>Amortization of deferred contributions related to capital assets</b>	<b>11,004</b>	<b>4,354</b>
<b>Amortization</b>	<b>(45,780)</b>	<b>(36,875)</b>
<b>Bad debts</b>	<b>(100)</b>	
<b>Net insurance proceeds on longhouse</b>	<b>-</b>	<b>339,892</b>
<b>Capital asset purchases net of capital contributions</b>	<b>42,262</b>	<b>35,231</b>
	<b>(97,373)</b>	<b>267,175</b>
<b>Excess of revenues over expenses</b>	<b>368,423</b>	<b>463,458</b>