

Grand River Employment and Training Inc.
Schedule 4 - Schedule of Ogwehoweh Skills and Trades Training Centre ("OSTTC")
Revenues and Expenses

For the year ended March 31, 2021

(Unaudited - see Notice to Reader)

	2021	2020
Revenues		
Government contributions	2,122,342	1,456,545
Sponsorship	391,241	-
Program revenue and product sales	224,816	1,277,306
Interest income	1,127	358,845
Other	20	4,972
	2,739,546	3,097,668
Expenses		
Administrative	51,990	89,096
Advertising	88,941	91,156
Bank charges, interest and payments on long-term debt	5,001	35,458
Fees for service	204,670	139,233
Insurance	62,338	123,608
Office and general	318,085	62,869
Professional fees	91,052	50,143
Program	309,998	505,239
Rent	276,351	240,974
Repairs and maintenance	72,505	54,372
Salaries and benefits	1,139,283	1,050,438
Telephone	93,106	30,556
Training and education	13,616	19,129
Travel	2,304	29,484
Utilities	34,513	45,181
	2,763,753	2,566,936
Excess (deficiency) of revenues over expenses before other items	(24,207)	530,732
Amortization of deferred contributions related to capital assets	18,228	18,228
Amortization	(31,364)	(79,085)
Principal payments of long-term debt	-	24,731
Capital asset purchases	135,048	-
	121,912	(36,126)
Excess of revenues over expenses	97,705	494,606